



CUSTOM ELECTRONICS, INC.

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Top manufacturer of high-voltage mica-paper capacitors and electronic modules

FOR IMMEDIATE RELEASE

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SCHUMER ANNOUNCES KEY SENATE PANEL APPROVES \$1.5 MILLION FOR ONEONTA FIRM TO RESEARCH AND DEVELOP ADVANCED ENERGY TECHNOLOGY – BRING OVER 100 JOBS TO CENTRAL NEW YORK

U.S. Senator Charles E. Schumer today announced that the full Senate Appropriations Committee has approved the Energy and Water FY09 Appropriations Bill which includes \$1.5 million for the Sandia National Laboratories to work with Custom Electronics Incorporated, a technology company in Oneonta to develop, research, and manufacture supercapacitors for military and industrial use. The bill will now proceed to the Senate Floor as the next step in the appropriations process. Schumer worked closely with members of the Appropriations Committee to include funding for the project in this year's spending bill.

"This is terrific news for Oneonta," said Schumer. "This funding will propel Upstate New York to the forefront of energy innovation, and support energy technology that will stimulate the next generation of military and industrial technological advances, as well as provide an economic shot-in-the-arm for the entire region by creating high-tech, well-paid jobs for Central New Yorkers."

Renewable Energy Development, Inc (REDI), a subsidiary of Custom Electronics, Inc, located in Oneonta, NY, is in the process of establishing a manufacturing facility to produce high tech components that will enable the reduction of dependence on fossil fuels. The company is working with Sandia National Laboratories, NYSERDA, and several other local agencies to continue working on the development of its next generation Ultracapacitors, or energy storage devices, which will enable future technologies such as Hybrid Vehicles and Fuel Cells.

Now that the bill has been approved by the full Senate Appropriations Committee, it will be sent to the Senate floor. Following approval by the Senate, the bill will move towards Conference with the House and then to the President for signature.